

Officer Decision 18
18th March 2026
Part i

Purpose of Decision

Requesting Officer/report author

Name Gordon Bryant
Gordon.bryant@teignbridge.gov.uk

Executive Member

Cllr John Parrott – Executive Member for Finance and Corporate.

Progress

- 1 Consultation with Executive Member and approval – March 2026
- 2 Officers consulted and approval – March 2026
- 3 MO Consulted – March 2026
- 4 S151 Officer Consulted- March 2026
- 5 Placed on Web - 18 March 2026

1. Proposed Decision

To award the following suppliers the insurance contract:

- Travelers
- RMP
- Protector
- Zurich

2. Background

Last year the insurance provision had to be awarded via a voluntary ex ante transparency notice (short term extension). Throughout 2025, South Hams, West Devon and Teignbridge worked with their insurance broker to create a specification and run a further competition procurement via the YPO framework. Teignbridge led the procurement.

The result of the procurement is the 4 suppliers shown above being awarded the contract. This was the most economically advantageous result.

3. Main Implications *could include Risk Management, Finance, Legal Impact*

Risk Transfer & Coverage Adequacy

- Pre-existing coverage remains.

Claims Handling & Operational Resilience

- Claims handling will continue to be delivered externally.
- Four different suppliers leads to a greater demand on staff, via contract management and the annual renewals process. The Council will consider appointing a dedicated insurance officer.

Premium Costs & Budget Certainty

- There is sufficient budget in the MTFP to meet the costs of the tender.
- This new contract provides greater certainty for the future.

Total Cost of Risk (TCOR)

- The level of deductibles have not materially changed.

Regulatory & Statutory Compliance

- The awarded tender will assist ongoing compliance with:
 - o Health and safety legislation
 - o Contractual insurance requirements
 - o Regulatory standards (sector-specific)

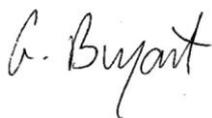
4. Alternative Options

Alternative could be to self-insure, but we do not have the scale for that.

5. Justification

A decision has been made to award the contract to the four suppliers based on the best value for money for the public purse and this has been delegated to the S151 Officer as noted in the constitution.

Approved/Not approved (delete as necessary)

A handwritten signature in black ink, appearing to read "A. Bryant". The signature is written in a cursive style with a large initial "A" and a long, sweeping underline.

Signed ...

Date 05/03/26.

Authorising Officer

Notes:

All authorising emails/correspondence to be filed along with this completed report by the requesting officer.

Summary of the decision to be added to Mod.gov for the website either by the report author or by Democratic Services. Please contact Democratic Services (TDC) democraticservicestdc@teignbridge.gov.uk if needed